Adopted Rejected

## **COMMITTEE REPORT**

YES: 22 NO: 0

## **MR. SPEAKER:**

Your Committee on <u>Ways and Means</u>, to which was referred <u>House Bill 1360</u>, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill be amended as follows:

- 1 Page 1, between the enacting clause and line 1, insert the following:
- 2 "SECTION 1. IC 4-12-5-3, AS ADDED BY P.L.21-2000, SECTION
- 3 3, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1,
- 4 2001]: Sec. 3. (a) The Indiana health care trust fund is established for
- 5 the purpose of promoting the health of the citizens of Indiana. The fund
- 6 consists of:
- 7 (1) amounts, if any, that another statute requires to be distributed
- 8 to the fund from the Indiana tobacco master settlement agreement
- 9 fund;
- 10 (2) appropriations to the fund from other sources;
- 11 (3) grants, gifts, and donations intended for deposit in the fund,
- including amounts designated to the Barry J. Brumer Cancer
- 13 Research account under IC 6-8.1-9-5; and
- 14 (4) interest that accrues from money in the fund.

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1	(b) The fund shall be administered by the budget agency.
2	Notwithstanding IC 5-13, the treasurer of state shall invest the money
3	in the fund not currently needed to meet the obligations of the fund in
4	the same manner as money is invested by the public employees
5	retirement fund under IC 5-10.3-5. The treasurer of state may contract
6	with investment management professionals, investment advisors, and
7	legal counsel to assist in the management of the fund and may pay the
8	state expenses incurred under those contracts. Money in the fund at the
9	end of the state fiscal year does not revert to the state general fund.".
10	Page 2, line 23, after "(a)" insert "There is established the Barry
11	J. Brumer cancer research account within the Indiana health care
12	trust fund.
13	(b)".
14	Page 2, line 28, delete "Indiana".
15	Page 2, line 29, delete "health care trust fund under IC 4-12-5 for
16	cancer research." and insert "the Barry J. Brumer cancer research
17	account.".
18	Page 2, line 30, delete "Indiana health care trust".
19	Page 2, line 31, delete "fund for cancer research" and insert "Barry
20	J. Brumer cancer research account".
21	Page 2, line 33, delete "Indiana health care trust fund for cancer".
22	Page 2, line 34, delete "research." and insert "Barry J. Brumer
23	cancer research account.".
24	Page 2, line 35, delete "(b)" and insert "(c)".
25	Page 2, line 40, delete "Indiana health care trust fund".
26	Page 2, line 41, delete "under IC 4-12-5 for cancer research." and
27	insert "Barry J. Brumer cancer research account.".
28	Page 2, line 42, delete "health care trust fund for cancer research"
29	and insert "Barry J. Brumer cancer research account".
30	Page 3, line 2, after "designated to" insert "the Barry J. Brumer
31	cancer research account.".
32	Page 3, delete line 3.
33	Page 3, line 4, delete "(c)" and insert "(d)".
34	Page 3, line 5, delete "health care trust fund for cancer research" and
35	insert "Barry J. Brumer cancer research account".
36	Page 3, line 12, delete "Indiana health care trust fund for cancer".
37	Page 3, line 13, delete "research." and insert "Barry J. Brumer
38	cancer research account.".

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- Page 3, line 14, delete "(d)" and insert "(e)". 1 2 Page 3, line 16, delete "Indiana health care trust fund and shall be" 3 and insert "Barry J. Brumer cancer research account". 4
- Renumber all SECTIONS consecutively. (Reference is to HB 1360 as introduced.)

and when so amended that said bill do pass.

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Representative Bauer